

OFFICIAL FILE
ILLINOIS COMMERCE COMMISSION

ORIGINAL

STATE OF ILLINOIS
ILLINOIS COMMERCE COMMISSION

Central Illinois Public Service Company :
d/b/a AmerenCIPS :

In the matter authorizing Central Illinois Public :
Service Company d/b/a AmerenCIPS to enter :
into a \$135,000,000 revolving credit agreement :
and the issuance of first mortgage bonds as :
security for borrowing thereunder. :

06-0331

CHIEF CLERK'S OFFICE
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OF THE ILLINOIS COMMERCE COMMISSION

INITIAL REPORT – INDEBTEDNESS INCURRED UNDER A CREDIT AGREEMENT
AND THE ISSUANCE OF FIRST MORTGAGE BONDS TO SECURE THAT INDEBTEDNESS

To the Illinois Commerce Commission,

The undersigned, Central Illinois Public Service Company d/b/a AmerenCIPS (hereinafter the
“Company”), in accordance with the requirements of Ordered Paragraph 8 of Order entered by the Illinois
Commerce Commission (the “Commission”) on August 30, 2006 in the above entitled case, hereby submits its
Initial Report as follows:

Effective September 8, 2006, the Company became authorized to make borrowings and obtain letters
of credit for its benefit under the Credit Agreement (the “Credit Agreement”) dated July 14, 2006, approved by the
Commission in this proceeding. Other borrowers under the Credit Agreement include Central Illinois Light
Company d/b/a AmerenCILCO, Illinois Power Company d/b/a AmerenIP, AmerenEnergy Resources Generating
Company (“AERG”) and CILCORP Inc. (the “Borrowers”). Each of the Borrowers is a direct or indirect subsidiary
of Ameren Corporation. The Company’s outstanding borrowings under the Credit Agreement may not exceed
\$135,000,000. The obligations of the Company and the other borrowers (mentioned above) will be several, not
joint. No borrowings shall be made after January 14, 2010 (the “Termination Date”) and all amounts due under the
Credit Agreement shall be repaid no later than the Termination Date.

As security for the loans and other obligations which the Company may enter into with the lenders (the "Lenders") and JPMorgan Chase Bank, N.A., as administrative agent for the Lenders, under the Credit Agreement, the Company issued on September 8, 2006, \$135,000,000 of its First Mortgage Bonds (the "2006 Credit Agreement Series") under its Indenture of Mortgage and Deed of Trust dated October 1, 1941, from the Company to U.S. Bank National Association and Patrick J. Crowley (successors to Continental Illinois National Bank and Trust Company of Chicago and Edmund B. Stofft), as trustees, as supplemented by the Supplemental Indenture dated as of August 1, 2006, pursuant to the authority of the Commission in this proceeding. The 2006 Credit Agreement Series has payment and interest rate provisions that will match the provisions of the loans under the Credit Agreement. The final maturity date of the 2006 Credit Agreement Series will be the Termination Date.

The proceeds received by the Company from its borrowings under the Credit Agreement will be used to temporarily finance construction or improvement of or additions to the Company's facilities needed to provide safe, adequate and reliable electric or gas utility service, for working capital, to refinance other existing indebtedness and for other corporate purposes.

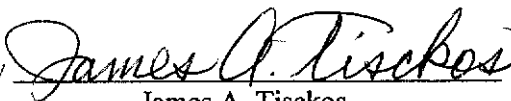
As of September 30, 2006, the Company had no borrowings outstanding under the Credit Agreement.

Expenses incurred through September 30, 2006, in connection with the above referenced transaction were as follows:

Illinois Commerce Commission – issuance fee	\$ 324,000.00
Chicago Title Insurance Company – title fee	21,660.00
Barclays Bank PLC – arrangement fee	39,400.00
JPMorgan Chase Bank, N.A. – upfront and arrangement fees	295,500.00
Cravath, Swaine & Moore LLP – legal fee	<u>34,105.00</u>
Total	<u>\$ 714,665.00</u>


Dated: November 16, 2006

CENTRAL ILLINOIS PUBLIC SERVICE COMPANY
d/b/a AmerenCIPS

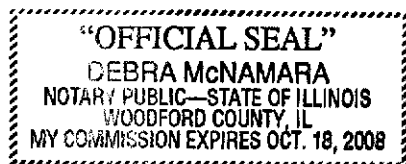
By 
James A. Tiskos
Assistant Secretary

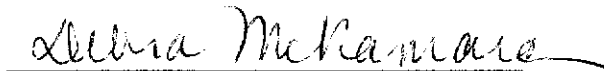
STATE OF ILLINOIS)
)
COUNTY OF WOODFORD) SS.

James A. Tiskos being first duly sworn, on oath deposes and says that he is an Assistant Secretary of Central Illinois Public Service Company, that he has read the foregoing report by him subscribed and that the matters therein stated are true to the best of his knowledge and belief.


James A. Tiskos
Assistant Secretary

Subscribed and sworn to before me this 16th day of November, 2006, A.D.




Debora McNamara